

Royal Decree 107/2020
Establishing the Small and Medium Enterprises Development Authority, Determining Its
Competences, and Adopting Its Organisational Structure

We, Haitham bin Tarik, the Sultan of Oman

after perusal of the Basic Statute of the State,

Royal Decree 6/2013 Establishing Al-Raffd Fund and Promulgating Its System,

Royal Decree 36/2013 Establishing the Public Authority for Small and Medium Enterprises Development and Promulgating Its System,

and the System of the Administrative Apparatus of the State promulgated by Royal Decree 75/2020,

and in pursuance of public interest,

have decreed as follows

Article I

A public authority named the "Small and Medium Enterprises Development Authority" is hereby established. It shall have legal personality, shall enjoy financial and administrative independence, and shall be subordinate to the Council of Ministers.

Article II

The headquarters of the Small and Medium Enterprises Development Authority shall be in the Governorate of Muscat, and branches of it may be established in other governorates by a decision of the board of directors.

Article III

The competences of the Small and Medium Enterprises Development Authority are hereby determined in accordance with the attached Annex 1.

Article IV

The organisational structure of the Small and Medium Enterprises Development Authority is hereby adopted in accordance with the attached Annex 2.

Article V

All allocations, assets, rights, obligations, and holdings of the Public Authority for Small and Medium Enterprises Development and Al-Raffd Fund are hereby transferred to the Small and

Medium Enterprises Development Authority including the fund's capital and the annual support amount allocated to it in the General Budget of the State.

Article VI

The employees of the Public Authority for Small and Medium Enterprises Development and Al-Raffd Fund are hereby transferred to the Small and Medium Enterprises Development Authority with their same financial grades.

Article VII

The Public Authority for Small and Medium Enterprises Development and Al-Raffd Fund are hereby abolished, and all that is contrary to this decree, or in conflict with its provisions, is hereby repealed.

Article VIII

This decree shall be published in the Official Gazette, and comes into force on the date of its issuance.

Issued on: 28 Dhu Al-Hijja 1441

Corresponding to: 18 August 2020

**Haitham bin Tarik
Sultan of Oman**

Note: This is a translated version of the royal decree. In case of discrepancy between the Arabic original and English translation, the Arabic text prevails.

[The attachments to this royal decree are currently not available in English]